

Name \_\_\_\_\_  
Date \_\_\_\_\_

**ECONOMICS:**  
**A FRAMEWORK FOR TEACHING THE BASIC CONCEPTS**  
**FUNDAMENTAL ECONOMIC CONCEPTS**  
**Video Quiz**

**Instructions:** Watch the video as the question is asked and a visual is shown, then check the box for the best answer on this worksheet.

1. One requirement for an acceptable medium of exchange is:

- a) accepted by everyone.
- b) backed by a reserve of gold or silver.
- c) not easily destroyed.
- d) made of gold or silver.

2. Both of these businesses are examples of:

- a) economic systems.
- b) marketplaces.
- c) factors of production.
- d) capital.

3. Construction of this home utilizes which factors of production?

- a) Natural resources and labor.
- b) Capital.
- c) Other parts.
- d) All of the above.

4. This business is a corporation, which means that:

- a) it does business of over \$1 million each year.
- b) it makes a profit.
- c) it has completed legal paperwork.
- d) its stock is publicly traded.

5. According to the video, the fate of a corporation depends on:

- a) market acceptance of its good or service.
- b) whether it can sell a large number of stocks.
- c) profitability in combining the factors of production.
- d) a & c.