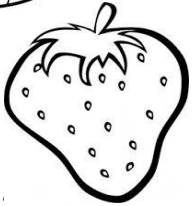
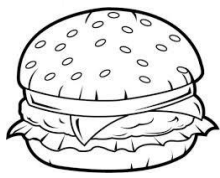


Market Structures



Most Competitive

Least Competitive



Sellers:

Buyers:

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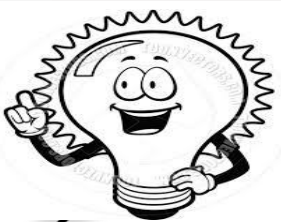
of Firms:

Influence Over Price

Product Differentiation

Entry/Exit:

Example:



Market Structures Practice

Draw a line between the terms on the left and the correct market structure on the right.

One Seller

Identical Products

Most Competition

Many Firms

Unique Product

Easy Entry/Exit

Market Power

Least Competition

Differentiated Products

Price Taker (no market power)

Barriers to Entry

Few Firms

PERFECT
COMPETITION

MONOPOLISTIC
COMPETITION

OLIGOPOLY

MONOPOLY

For each image, indicate the correct market structure (PC, MC, O, M)

